



**JSW Holdings Limited**  
(Formerly known as Jindal South West Holdings Ltd.)

Corporate Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L67120MH2001PLC217751  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

November 1, 2014

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Fax No. : 022-26598237/38  
Email ID: cmlist@nse.co.in

Dear Sir/Madam,

**Ref. : Series/Symbol: EQ/JSWHL**

**Sub. : Unaudited Financial Results (Provisional) of the Company for the Second Quarter and Half year ended on 30.09.2014 (Q2) - Clause 41 of the Listing Agreement**

With reference to the above, please find enclosed herewith copy of the Unaudited Financial Results (Provisional) of the Company for the second quarter and half year ended on September 30, 2014 (Q2), which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 1<sup>st</sup> November, 2014.

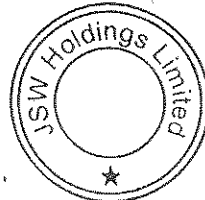
The above is for your kind information and record.

Thanking you,

Yours sincerely,

For JSW Holdings Limited

Deepak Bhat  
Company Secretary



Encl. : As above.



Part of O. P. Jindal Group

Regd. Office : Village Vasind,  
Taluka Shahapur, Dist. Thane - 421 604,  
Maharashtra, India.

Phone : +91 2527 220 022/25  
Fax : +91 2527 220 020/84



# JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

## Statement of Unaudited Results for the Quarter and Half Year Ended 30th September, 2014

(Rs. in Lakhs)

Part I

Sr. No.	Particulars	Unaudited For the Quarter ended			Unaudited For Half Year ended		Audited For Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations	2,720.38	758.89	2,362.91	3,479.27	2,835.79	4,333.47
2	Expenditure						
	a. Employee benefits expense	58.06	58.19	50.90	116.25	96.82	196.60
	b. Depreciation and amortisation expense	0.68	1.04	0.32	1.72	0.32	1.72
	c. Other Expenses	22.07	7.21	11.38	29.28	25.15	39.08
	d. Total Expenses	80.81	66.44	62.60	147.25	122.29	237.40
3	Profit from Operations before other income, finance cost & Exceptional items (1-2)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
6	Finance costs	-	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
10	Tax Expense	545.67	146.33	440.20	692.00	515.50	800.07
11	Net Profit from ordinary activities after tax (9-10)	2,093.90	546.12	1,860.11	2,640.02	2,198.00	3,296.00
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,093.90	546.12	1,860.11	2,640.02	2,198.00	3,296.00
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						71,308.08
16	Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	18.86	4.92	16.76	23.78	19.80	29.69
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	18.86	4.92	16.76	23.78	19.80	29.69

### Information for the Quarter and Half Year ended 30th September, 2014

Part II

Sr. No.	Particulars	Unaudited For the Quarter ended			Unaudited For Half Year ended		Audited For Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	43,43,589	47,13,246	48,96,564	43,43,589	48,96,564	48,98,089
	- Percentage of shareholding	39.13%	42.46%	44.12%	39.13%	44.12%	44.13%
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	67,56,036	63,86,379	62,03,061	67,56,036	62,03,061	62,01,536
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.87%	57.54%	55.88%	60.87%	55.88%	55.87%

	Particulars	Quarter ended 30.09.2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities as at 30th September, 2014 (Unaudited)

(Rs. in lacs)

	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1,109.96	1,109.96
	(b) Reserves and surplus	73,948.20	71,308.08
	<b>Sub-total - Shareholders' funds</b>	<b>75,058.16</b>	<b>72,418.04</b>
2	Share application money pending allotment	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term provisions	97.91	93.53
	<b>Sub-total- Non-current liabilities</b>	<b>97.91</b>	<b>93.53</b>
4	<b>Current liabilities</b>		
	(a) Other current liabilities	46.74	12.28
	(b) Short-term provisions	209.96	63.71
	<b>Sub-total- Current liabilities</b>	<b>256.70</b>	<b>75.99</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>75,412.77</b>	<b>72,587.56</b>
<b>B</b>	<b>ASSETS :</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	-Tangible assets	7.38	9.10
	(b) Non-current investments	53,744.44	53,744.44
	(c) Long-term loans and advances	6,707.50	17,787.50
	<b>Sub-total- Non-current assets</b>	<b>60,459.32</b>	<b>71,541.04</b>
2	<b>Current assets</b>		
	(a) Trade receivables	900.66	550.68
	(b) Cash and bank balance	3,069.79	122.90
	(c) Short-term loans and advances	10,983.00	372.94
	<b>Sub-total- Current assets</b>	<b>14,953.45</b>	<b>1,046.52</b>
	<b>TOTAL- ASSETS</b>	<b>75,412.77</b>	<b>72,587.56</b>

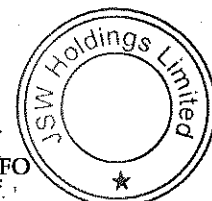
Notes :

- 1 The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 1st November, 2014.
- 2 The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- 3 The figures of quarter ended 30th September, 2014 are the balancing figures between audited figures in respect of the half year ended on 30th September, 2014 and the unaudited published figures upto 30th June, 2014.
- 4 Previous period/years figures have been regrouped/rearranged wherever considered necessary.

FOR JSW HOLDINGS LIMITED

K. N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO



Place : Mumbai

Dated : November 1, 2014



Part of O. P. Jindal Group